



May 31, 2007

CIO Gregor Bailar to leave Capital One

M2 EQUITYBITES-31 May 2007-CIO **Gregor Bailar** to leave Capital One ©2007 M2 COMMUNICATIONS LTD <http://www.m2.com>

Capital One Financial Corporation (NYSE: COF), a financial holding company, on 30 May informed that **Gregor Bailar**, chief information officer, will be leaving the company to pursue various philanthropic pursuits. Meanwhile, Robert M Alexander, currently Capital One's executive vice president for Internet and Enterprise Customer Management (ECM), will assume the role of CIO and head of ECM. Effective 1 September, Alexander will be responsible for all CIO accountabilities including enterprise-wide IT strategy, IT infrastructure and architecture and central data management, information risk and business continuity. In his new role, Alexander will unite the IT and customer infrastructure at Capital One to help drive faster innovation and time to market while ensuring strong controls, greater efficiency and a more integrated customer experience. Most recently, Alexander served as the lead executive for the information technology system replacement programme of Capital One. Alexander joined Capital One in 1998 from Boston-based strategic consulting firm Bain & Company.

Copyright 2007 M2 Communications Ltd
All rights reserved